



# **PKF Nepal Updates**

#### New staff welcomed to PKF Nepal

PKF Nepal welcomes Romik Bhattarai, Rishav Subedi and Lalit Oli to the PKF family.

## **Staff leaving PKF Nepal**

PKF Nepal extends farewell to PKF family members viz. Ritika Acharya, Suman Adhikari, Pramod Kumar Shah, Santosh Kandel, Bishal Jang Thapa, Sanjeeta Karki and Mahesh Kafle who has decided to move on for career enhancement with other entities. PKF Nepal expresses gratitude for their valuable contributions to the firm.

#### **Birthdays**

PKF Nepal extends birthday wishes to PKF family members viz Rajesh Kumar Adhikari, Sujan Maharjan, Pratibha Dhungana, Anjan Bandhu Poudel, Vivek Prasai, Rajan Lopchan, Sujan Khadka, Pooja Neupane, Dipak Kumar Das, Tina



Khadka, Sarbesh Ghimire, Bipen GC, Sudip Ale Magar and Bibek Adhikari whose birthdays were in June.



Celebration of birthdays at PKF Premises

### Workshop for NPOs

PKF Nepal organized a workshop for Not for Profit organizations on "Financial Management and Compliance" on 20 June 2023 at Aloft, Kathmandu. The workshop included sessions on current changes in taxes by the Fiscal Budget for 2080/81, compliance on current tax laws, labor and SSF laws, along with sessions on procurement best practices and financial management.



PKF Nepal's workshop for NPOs

### Training held at PKF Nepal

PKF Nepal organized training on Audit Documentation presented by Pooja Neupane and on an Overview of the Audit Process presented by Pratibha Dhungana scheduled as per the training calendar.



Training at PKF Nepal

#### Condolences

PKF Nepal with great sadness shares the news of the passing of the mother of Sanjeev Kumar Mishra (Partner) and the grandfather of Amisha Dhakal. PKF Nepal extends its deepest sympathies and condolences to Sanjeev Kumar Mishra and Amisha Dhakal and their families during this difficult time.

# **Updates**

## Notices issued by NRB

#### RTGS System Rules, 2019 V 3.0 Implemented

Payment Systems Department of NRB has approved and implemented Real Time Gross Settlement System Rules, 2019 version 3.0.

For RTGS System Rules, 2019 click here.

# Daily Liquidity Facility related Procedures (Third Amendment, 2080), 2076 Implemented

Payment Systems Department of NRB has approved and implemented Daily Liquidity Facility related Procedures (Third Amendment, 2080), 2076.

For DLF related Procedures, (Third Amendment, 2080), 2076 <u>click here.</u>

## Notices issued by IRD

# Notice regarding registration in VAT

IRD has issued notice for the persons carrying on transactions of taxable goods and services to be registered in VAT within 30 days from the date of carrying such transactions as per section 10(2) of the VAT Act, 2052.

For notice click here.





# Notice regarding not buying and selling illegal liquor

As per the Excise Act 2058 and Regulations 2059, there is a legal provision that only the licensee shall deal in domestic and foreign liquor, buy and sell only liquors with excise stamps, and sell and distribute liquor imported from abroad only after affixing the excise stamp at the place specified by the department.

However, monitoring the current market, IRD has drawn serious attention to the storage, accumulation, purchase, sale and use of foreign liquor of various brands that have been illegally imported by various businessmen, hotels, casinos, party palaces, banquets, and restaurants. It is hereby informed that no one shall engage in import, purchase, sale and consumption of alcohol, contrary to the provisions of the Excise Act, 2058 and Regulations 2059. If anyone is found to have violated the mentioned legal provisions, actions shall be taken according to the prevailing law.

For notice click here.

# Notice issued by ICAN

# Notice Regarding Submission of Tax Clearance Certificate

ICAN has published a notice regarding the requirement for submission of tax clearance certificates by practicing firms at the time of renewal of firm from fiscal year 2080/81.

For notice click here.

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